



# First Quarterly Focal Points' Meeting of the **Global Alliance on Green Economy (GAGE)**

Group 1 : Asia Pacific, Eastern Europe, Africa (part), and Europe 16<sup>th</sup> July 2024 | 10:00 AM - 12:00 PM (GST) Group 2: Africa (part), and Latin America & The Caribbean 16<sup>th</sup> July 2024 | 6:00 PM - 8:00 PM (GST) Virtual Format

**CONCEPT NOTE** 

United Action for Green Transition

# Introduction

The Global Alliance on Green Economy (GAGE) is an ambitious initiative that was first introduced at the Ministerial Roundtable on Green Economy during the World Green Economy Summit (WGES) 2022 in Dubai, UAE. Spearheaded by the UAE Government in collaboration with the World Green Economy Organization (WGEO), GAGE aims to foster international collaboration in advancing sustainable development through green economic practices. GAGE was established to address global environmental challenges by promoting economic growth that is both inclusive and environmentally responsible. By bringing together governments, businesses, and organizations from around the world, GAGE seeks to:



#### **Promote Sustainable Development:**

Advocate for economic practices that are environmentally sustainable and socially inclusive, ensuring long-term prosperity and well-being for all.



#### Foster International Collaboration

Encourage cross-border cooperation and knowledge sharing to develop innovative solutions for global environmental challenges.



#### **Support Green Transition**

Assist countries and organizations in transitioning to green economies by providing technical support, capacity building, and access to best practices.

GAGE's objectives are multifaceted: it seeks to support its current 86 member countries, as well as newly joining member countries, in building their capacities in transitioning to green economy through technical and technological assistance, in establishing a support platform to match project developers and finance providers, in enhancing country exchange on implementation, best practices & lessons learned. By leveraging collective expertise and resources, GAGE strives to drive systemic change towards a sustainable future.

One of the primary benefits of GAGE is its ability to unite diverse stakeholders from around the world, including governments, businesses, academia, and civil society. This global network enhances the sharing of knowledge and experiences, leading to more effective and scalable solutions. Furthermore, GAGE provides access to technical assistance, financial resources, and policy guidance, which are crucial for countries at different stages of green economic development. Members benefit from participating in collaborative projects, gaining insights from global leaders in green economy, and contributing to a more resilient and sustainable global economy.

To ensure the successful implementation of GAGE's mission, the WGEO is organizing a series of focal points meetings. These meetings are designed to create a dynamic platform for GAGE member countries to exchange information, develop joint capacities, and cooperate on projects. By bringing together focal points from each member country, these sessions will facilitate the alignment of national and global green economy strategies, foster partnerships, and catalyze impactful initiatives. The collective efforts and shared commitment of GAGE members are vital in driving the transition towards a greener, more sustainable world.

# Practical Focus of Regular Focal Points' Meetings

The series of quarterly GAGE designated focal points' meetings aims to achieve both short-term and long-term objectives. Short-term goals include understanding member countries' expectations, presenting WGEO's offerings, and identifying immediate support needs. Long-term goals focus on building a robust framework for ongoing collaboration, capacity building, and resource mobilization. Expected outcomes are to establish clear priorities, develop actionable project plans, and create a pipeline of bankable projects.

The series of focal points' meetings will align with the GAGE strategic roadmap for 2024-2030, ensuring a cohesive approach to transitioning to a green economy. Themes will embrace such subject areas as conducting thorough need analyses, identifying service providers, as well as facilitating project matchmaking and partnerships. Additional focus areas will be on mobilizing resources and access to finance, enhancing capacity building and skills development, and supporting project facilitation and implementation. Each subsequent meeting will build on these themes, ensuring a cohesive and strategic approach to driving green economy initiatives across member countries.

By assessing the specific needs of member countries, GAGE will provide tailored support, connecting them with technical and financial service providers. Facilitating partnerships and securing funding for green initiatives are also crucial aspects, as is enhancing the skills needed for green economy projects. GAGE will support the development and effective implementation of these projects.

# **Objectives of the Meeting**

The First Quarterly Meeting of the GAGE focal points marks a significant milestone in the journey towards a sustainable and green growth. This first gathering is designed to lay the groundwork for ongoing, regular interactions between the designated focal points of each GAGE country.

The practical objectives of the First Focal Points' Meeting are:

**To agree on the Process to Ensure a Robust Framework for Continuous Collaboration :** Establish a structured approach to set clear priorities and engage in strategic planning, including agreeing on the structure and frequency of future meetings to foster ongoing collaboration and effective information exchange.

**To match the Needs of Member Countries with WGEO Offerings :** Conduct a comprehensive assessment to understand the status of member countries against their Nationally Determined Contributions (NDCs), clearly identify their expectations and immediate support needs, and align these with the extensive offerings of WGEO.

To initiate the Elaboration of Actionable Project Plans and a Pipeline of Bankable Projects: Initiate the development of actionable project plans that address immediate needs and create a long-term pipeline of bankable projects that can attract funding and support, ensuring sustainable development and impactful green transition.

During this First Quarterly Focal Points' Meeting, participants will engage in strategic planning to agree on the structure and frequency of future meetings, as well as the mechanisms for effective information exchange. This proactive approach will facilitate the alignment of national green economy initiatives with GAGE's overarching mission, fostering a cohesive and united effort towards sustainable development.

Additionally, the meeting will provide an opportunity to identify priority project ideas, enabling focal points to collaborate on innovative solutions and joint projects. By setting up a clear roadmap for future engagements, this first meeting will set the stage for a vibrant and productive GAGE network.

# **Elaboration of Bankable Projects**

In this First Quarterly Focal Points' Meeting, and in subsequent sessions, each country will be expected to present up to three priority project ideas. The WGEO will then assist in combining similar project priorities into clusters and will support their evolution. This support will include capacity building, technical advice, marketing, and resource mobilization, ensuring that these projects receive the necessary backing to succeed. The project clusters will revolve around four main GAGE programs:



#### Article 6 Capacity-Building:

This program aims to raise awareness and enhance countries' capacities to participate in carbon markets and non-market mechanisms, such as Article 6.2 (Cooperative Approaches), Article 6.4 (Sustainable Development Mechanism), and Article 6.8 (Non-Market Approaches). Under this program, the goal is to support 15 countries in engaging with Article 6 mechanisms, develop 10 clean energy projects, and provide partnerships and matchmaking platforms for enhanced collaboration. Beneficiaries include national teams and clean energy project developers.



## Sectoral Climate Action for NDCs and LT-LEDS:

This program focuses on advancing climate action in key sectors identified in countries' Nationally Determined Contributions (NDCs) and Long-Term Low Emissions Development Strategies (LT-LEDS), such as energy and transport. It aims to support 50 countries through sectoral capacity-building, develop 15 sectoral projects, and provide partnerships and matchmaking platforms to enhance funding and accelerate emission reductions. Beneficiaries include national teams and private sector companies.



#### **Climate Finance Enablers**

Aiming to unlock additional climate finance, this program supports countries in enhancing their enabling environments through effective tools and practices. It targets capacity-building and awareness-raising for 50 countries, develops 10 enabling environment projects, and provides partnerships and matchmaking platforms to enhance climate finance. Beneficiaries include national teams and financial institutions.



### **Just Energy Transition:**

This program supports countries in their clean energy transition through a holistic approach. It focuses on capacity-building for 50 countries on just transition elements, developing 10 enabling environment projects, and providing partnerships and matchmaking platforms to accelerate the transition. Beneficiaries include national economic and social affairs ministries and private sector.

The collaborative platform described here is designed to ensure GAGE members cooperate effectively, driving significant progress towards a sustainable and green economy. It will empower member countries to leverage collective expertise, enhance capacities, and accelerate constructive transition processes. Ultimately, the sustained interaction between focal points will not only fulfill the mission of GAGE but also contribute to a more resilient and sustainable world for future generations.

# First Quarterly Focal Points' Meeting of the Global Alliance on Green Economy (GAGE)

# Meeting Agenda

Group 1: Asia Pacific, Eastern Europe, Africa (part), and Europe - 16<sup>th</sup> July 2024, 10:00 AM - 12:00 PM (GST) Group 2 : Africa (part), and Latin America & The Caribbean - 16<sup>th</sup> July 2024, 6:00 PM - 8:00 PM (GST)

Time	Session
<b>G1</b> 10:00 AM -10:05 AM <b>G2</b> 06:00 PM -08:05 PM	Registration Of Participants
<b>G1</b> 10:05 AM -10:10 AM <b>G2</b> 06:05 PM -06:10 PM	Introductory Video
<b>GI</b> 10:10 AM – 10:20 AM <b>G2</b> 06:10 PM – 06:20 PM	Opening Statement
<b>G1</b> 10:20 AM – 10:30 AM <b>G2</b> 06:20 PM – 06:30 PM	UAE Statement
<b>G1</b> 10:30 AM – 10:45 AM <b>G2</b> 06:30 PM – 06:45 PM	GAGE and its achievements to date
<b>G1</b> 10:45 AM – 11:00 AM <b>G2</b> 06:45 PM – 07:00 PM	GAGE Countries: Progress towards green transition, growth and development
<b>G1</b> 11:00 AM – 11:10 AM <b>G2</b> 07:00 PM – 07:10 PM	GAGE Future Plans 2024-2026
<b>G1</b> 11:10 AM – 11:15 AM <b>G2</b> 07:10 PM – 07:15 PM	COP29 for GAGE Members
<b>G1</b> 11:15 AM – 11:20 AM <b>G2</b> 07:15 PM – 07:20 PM	Overview of Priority Project Submissions
<b>G1</b> 11:20 AM – 11:55 AM <b>G2</b> 07:20 PM – 07:55 PM	Facilitated Open Discussion
<b>G1</b> 11:55 AM – 12:00 PM <b>G2</b> 07:55 PM – 08:00 PM	Closing Statement





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