





Country Application Package for The Global Alliance on Green Economy (GAGE)

About GAGE

The Global Alliance on Green Economy was launched during the Ministerial Roundtable on Green Economy at the World Green Economy Summit 2022 in Dubai, UAE. The Global Alliance on Green Economy, spearheaded by the UAE Government and the World Green Economy Organization (WGEO), aims to build countries' capacities in transitioning to a green economy through technical and technological assistance, establish a support platform for matchmaking, and enhance country exchanges.





BACKGROUND

Transitioning to a green economy aims to achieve economic development while nurturing and protecting the environment. Legislations, regulations, investments, and coordination are needed for countries to green their economic development, while also moving towards a low-emission and resilient future. Many global, regional, and national efforts are being planned and implemented to accelerate towards the path of sustainable development, however, linkages and synergies with growth and GDP are still scarce. Most importantly, linkages with the Paris Agreement goals, as well as its corresponding articles on climate planning and climate finance, are crucial synergies that should be made in the green economy transition, as solutions and challenges are similar.

In this respect, the Global Alliance on Green Economy (GAGE), spearheaded by the UAE Government and the World Green Economy Organization (WGEO), aims to build countries' capacities in transitioning to a green economy through technical and technological assistance, establish a support platform for matchmaking, and enhance country exchanges.

OBJECTIVES



Build countries' capacities in transitioning to a green economy through technical & technological assistance



Establish a support platform to match project developers and finance providers



Enhance country exchange on implementation, best practices and lessons learned

BENEFITS TO COUNTRIES JOINING GAGE

- (>) Access to technical and financial assistance
- > Transfer of knowledge, technology and green economy tools
- Support dialogue on green economy policies, strategies, and methodologies
- Support the creation of employment opportunities
- (>) Capacity Building





MAIN GAGE PROGRAMS

ARTICLE 6 CAPACITY-BUILDING

OBJECTIVE

Raise awareness and enhance capacities of countries to enable their participation in carbon markets and non-markets mechanisms (Article 6.2 – Cooperative Approaches, Article 6.4 – Sustainable Development Mechanism, Article 6.8 – Non-Market Approaches), to implement clean energy projects.

TARGETS

- Support 15 countries to engage in Article 6 mechanisms through capacity-building
- Develop 10 clean energy projects to be submitted under Article 6.2 and Article 6.4 mechanisms
- Provide partnerships and match-making platform to enhance collaboration under Article 6 mechanisms

BENEFICIARIES

National teams, Project developers specializing in development of clean energy projects

SECTORAL CLIMATE ACTION FOR NDCS AND LT-LEDS

OBJECTIVE

Advance climate action in prioritized sectors of countries' National Determined Contributions (NDCs) and Long-Term Low Emissions Development Strategies (LT-LEDS) such as energy and transport to accelerate the clean energy transition.

TARGETS

- Support 50 countries through sectoral capacity-building
- Develop 15 sectoral projects to be matched with potential funding
- Provide partnerships and match-making platform to enhance sectoral funding & emission-reduction acceleration

BENEFICIARIES

National teams, private sector companies engaged in the different sectors





CLIMATE FINANCE ENABLERS

OBJECTIVE

Support countries to unlock additional and scaled-up climate finance through enhancing their enabling environment through effective tools & practices, as well as assessing their NDCs & LT-LEDS.

TARGETS

- Support 50 countries through capacity-building and awareness-raising on climate finance enablers
- Develop 10 enabling environment projects to be matched with potential funding
- Provide partnerships and match-making platform to enhance climate finance received for developed countries

BENEFICIARIES

National teams, regional and national financial institutions

JUST ENERGY TRANSITION

OBJECTIVE

Support countries in their clean energy transition through a holistic approach.

TARGETS

- Support 50 countries through capacity-building on the elements of a just transition
- Develop 10 enabling environment projects to be matched with potential funding
- Provide partnerships and match-making platform to accelerate and enable the just energy transition

BENEFICIARIES

National teams (Ministries of Economy and Ministries of Social Affairs), private sector stakeholders

PROCESS FOR JOINING

Membership to the Global Alliance on Green Economy is open to all UN member States and Parties to the UNFCCC. Countries are therefore invited to join the Global Alliance on Green Economy, as a catalyst initiative to green economies, promote sustainable growth, and adapt to climate change.

To formally join, countries are encouraged to share the Letter of Application (Annex II) on official letterhead with the WGEO secretariat: secretariat@worldgreeneconomy.org. The WGEO Secretariat is happy to address requests for further information or clarifications regarding the Alliance.





ANNEXURES





The Global Alliance on Green Economy

World Green Economy Summit September 28th, 2022, Dubai, UAE

- We, having met at the World Green Economy Summit 2022, in Dubai UAE, recognize the urgency to accelerate concerted efforts to implement the goals of the Paris Agreement and Agenda 2030 for Sustainable Development, and the important benefits offered by a green economy transition, in the context of climate action, sustainable development and poverty eradication;
- 2. We recognize the climate crisis as an urgent global threat with impacts that reach beyond the environment agenda to include economic, social, security and human rights-related challenges, as highlighted in the findings from the contributions of Working Group I to the Intergovernmental Panel on Climate Change Sixth Assessment Report;
- 3. We acknowledge the growing recognition that the most significant challenges we face are interconnected. Poverty, inequality, unemployment, environmental degradation, public health, and climate change are inextricably linked.
- 4. We value the emerging consensus to join forces across disciplines and communities is the only way forward.
- 5. We reaffirm the Paris Agreement temperature goal of holding the increase in the global average temperature to well below 2 °C above pre-industrial levels, and resolve to pursue efforts to limit temperature increase to 1.5 °C above pre-industrial levels, in line with the best available science;
- 6. We stress the urgency of enhancing ambition and action in relation to mitigation, adaptation and means of implementation in this critical decade to address the gaps in the implementation of the goals of the Paris Agreement, on the basis of the best available scientific knowledge and equity, reflecting common but differentiated responsibilities and respective capabilities;
- 7. We highlight the need for support to enable the swift implementation of countries' Nationally Determined Contribution (NDCs), Long-Term Low Emission Development Strategies (LT-LEDS) & National Adaptation Plans (NAPs) to accelerate climate action in this critical decade and enhance resilience to the impacts of climate change;
- 8. We recognize that across the globe, young people are taking the lead in demanding action to halt climate change and the continuing loss of nature's diversity. The youth of today are more informed, engaged, and forward-looking than ever before and their voice adds urgency to our collective efforts to align our behavior, financing, and economies with the 2030 Agenda
- 9. We acknowledge the devastating impacts of the COVID-19 pandemic, and the importance of the green recovery in ensuring the sustainable, resilient, and inclusive rebuilding of economies, in line with the goals of the Paris Agreement;





- 10. We recognize the important role that international collaboration can play to facilitate the implementation of climate action and the green economy transition, including through the enhancement of the means of implementation of the Paris Agreement technology transfer, finance, & capacity-building through a just and inclusive approach across all actors of society, sectors and regions;
- 11. We also recognize that a global alliance on green economy can facilitate the protection of economies, livelihoods, and ecosystems, by adopting the path to a low-emission and resilient future, including a focus on adaptation, technology transfer, capacity-building and climate finance, while leaving no one behind.
- 12. In this context, we acknowledge the leading role of the World Green Economy Organization (WGEO) as a partnership enabler for international cooperation, knowledge-sharing and technology transfer, through its support and promotion of design and implementation of green economy policies at the national, regional and global levels.
- 13. We further recognize the convening of a strategic global alliance supported by the WGEO, as an action driven multi-stakeholder platform, which seeks to mobilize and prioritize the implementation of sustainable green economy solutions worldwide;
- 14. Consequently, without any financial & legal commitments, we collective support the establishment of the Global Alliance on Green Economy, supported by the WGEO to focus on the following areas of work:
 - Promote the efforts to accelerate green economy action to achieve the Sustainable Development Goals (SDGs) and the implementation of the Paris Agreement by linking financing, technology, capacity-building, and all other elements of the enabling environment for the green economy;
 - Identify innovation and learning opportunities for youth to drive the transformational change needed to reshape our economies and investments;
 - Catalyze a new consensus for accelerated action to achieve the SDGs, the 1.5 °C target against climate change, and the post-2020 targets for biodiversity;
 - Serve as a platform for international cooperation and knowledge-sharing between developed and developing countries, including the public and the private sectors, international organizations, and other key stakeholders, to promote design and implementation of green economy policies at national, regional, and global levels;
 - Support, through technical and technological assistance, the efforts of developing countries that choose to implement green economy policies in the context of sustainable development and poverty eradication;
 - Facilitate the provision of support for projects facilitating the transition of countries to a green economy.
- 15. We extend our appreciation to the UAE Government.

LETTER OF APPLICATION (To be printed on official letterhead)

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Click here to download the Letter of Application

ABOUT WGEO

The World Green Economy Organization (WGEO) is a comprehensive response to calls by the international community for a holistic approach to spur progress on how and why a green economy is the world's best route towards a safe and prosperous future.

The path from the Rio+20 United Nations Conference on Sustainable Development in 2012 to the passage of the new 2030 Agenda for Sustainable Development & the Paris Agreement, has seen strong levels of commitment by world leaders to shift to a green economy.

WGEO seeks to promote the widespread acceptance and increased importance of green economy in the context of Sustainable Development and poverty eradication.

WGEO intends to support emerging global actions towards the green, low-carbon, climate resilient development model. The organization is framed to operationalize green economy concepts on the ground through results and impact-oriented action.

WGEO MANDATE

To enable and implement bankable and sustainable green projects by linking technology, capacity building and finance.





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